



REPUBLICA DE CHILE  
MINISTERIO DE RELACIONES EXTERIORES

Santiago, Chile, 6 March 2018

His Excellency  
Mr. Yoshinobu Hiraishi  
Ambassador of Japan to the Republic of Chile

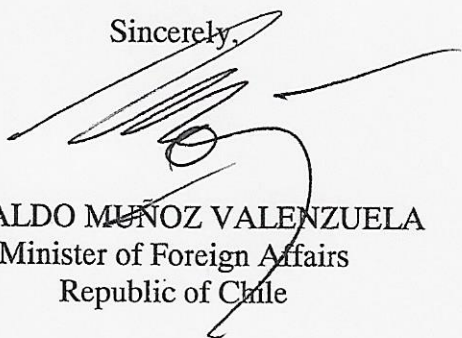
Dear Ambassador Hiraishi,

In connection with the signing of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (the Agreement), I have the honour to confirm that the Government of the Republic of Chile (Chile) and the Government of Japan share an understanding on Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments) of Chapter 11 (Financial Services) of the Trans-Pacific Partnership Agreement, signed on 4 February 2016, in Auckland, New Zealand, incorporated, by reference, into and made part of the Agreement *mutatis mutandis*, as follows:

Chile and Japan understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments) of Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply confirm the shared understanding between the Government of the Republic of Chile and the Government of Japan.

Sincerely,



HERALDO MUÑOZ VALENZUELA  
Minister of Foreign Affairs  
Republic of Chile

Santiago, Chile, 6 March 2018

His Excellency  
Mr. Heraldo Muñoz Valenzuela  
Minister of Foreign Affairs  
Republic of Chile

Dear Minister Muñoz,

I have the honour to acknowledge the receipt of Your Excellency's letter of today's date, which reads as follows:

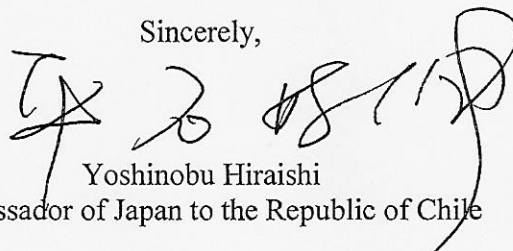
“In connection with the signing of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (the Agreement), I have the honour to confirm that the Government of the Republic of Chile (Chile) and the Government of Japan share an understanding on Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments) of Chapter 11 (Financial Services) of the Trans-Pacific Partnership Agreement, signed on 4 February 2016, in Auckland, New Zealand, incorporated, by reference, into and made part of the Agreement *mutatis mutandis*, as follows:

Chile and Japan understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments) of Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply confirm the shared understanding between the Government of the Republic of Chile and the Government of Japan.”

I have the further honour to confirm that my Government shares this understanding.

Sincerely,

A handwritten signature in black ink, consisting of several loops and strokes, positioned above the printed name and title.

Yoshinobu Hiraishi  
Ambassador of Japan to the Republic of Chile